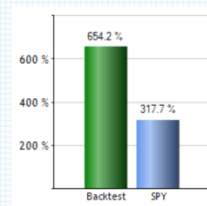


Data for the Benchmark or Cash ETF specified is available from Jul 2002. Consequently, the backtest has been run from Oct 31, 2002

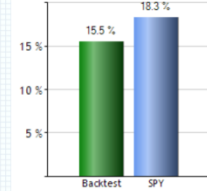
Total Return (including all dividends): Oct 31, 2002 - Feb 16, 2018



Total Return %



Volatility



Hide Statistics

Summary Statistics

| | CAGR | Sharpe Ratio | SPY Correlation | Max Drawdn |
|----------|--------|--------------|-----------------|------------|
| Backtest | +14.1% | 0.79 | +0.58 | -18.4% |
| SPY | +9.8% | 0.49 | | -55.2% |

Trades 169
 Total Periods 184
 Total Days 3850