

Portfolio123 Strategy Design On-Line Class

Topics 6/20/16

Topic 1 – The Dynamics of Stock Pricing

Why Stock Prices Are What They Are

<https://drive.google.com/open?id=0BxulkysU90YuMFZpNzZWTTZkdHM>

From Dividends To EPS

<https://drive.google.com/open?id=0BxulkysU90YuWVV1dHp3bmNScVU>

Out Of The Ivory Tower

<https://drive.google.com/open?id=0BxulkysU90YuZUpTQy1hMzdXenc>

Value And Beyond

<https://drive.google.com/open?id=0BxulkysU90YuZ1NnX2FteHgxeTA>

Topic 2 – A Noise/Value Strategy

2A – Laying The Groundwork For A Noise-Value Strategy

<https://drive.google.com/open?id=0BxulkysU90YuclyzU2RsaVlabTg>

2B – Details Of A Noise-Value Strategy

<https://drive.google.com/open?id=0BxulkysU90YuOFdUaEFhSFdRNVU>

2C – Testing The Noise-Value Strategy

<https://drive.google.com/open?id=0BxulkysU90YuSVA4QnhTREJXdGs>

Topic 3 – Value

3A - Designing A PE-Based Strategy

<https://drive.google.com/open?id=0BxulkysU90YuS3JLQk94RWpTQ3c>

3B – Designing A Sales-Based Valuation Strategy

<https://drive.google.com/open?id=0BxulkysU90YuZ2t3VTFUTVIRWkE>

3C – Value Based On Cash Flow

<https://drive.google.com/open?id=0BxulkysU90YuRW9NNWNSNGRhMm8>

3D – Using Price/Book

<https://drive.google.com/open?id=0BxulkysU90YuRU5BUGd5d2ZpbWc>

3E – Special Topics In Valuation

<https://drive.google.com/open?id=0BxulkysU90YuZVNqZnU1bTQyMWc>

Topic 4 – Quality

A – Overview Of Quality

<https://drive.google.com/open?id=0BxulkysU90YuU0JXdnRhLUtXTG8>

B – The DuPont Framework

<https://drive.google.com/open?id=0BxulkysU90YuaWFsZmtjWW1hLVE>

C – The Components Of Quality

<https://drive.google.com/open?id=0BxulkysU90YuUHUzU2padzg3MTQ>

D- Using Quality Factors In Your Strategies

<https://drive.google.com/open?id=0BxulkysU90YudnNfNHExeFVKRUk>

E – Earnings Quality

<https://drive.google.com/open?id=0BxulkysU90YuYVhUSFhZTUJFQUE>

Topic 5 – Working with Analyst-Related Data

Topic 5

<https://drive.google.com/open?id=0BxulkysU90YuUlpNbGJyeGFkV0E>

Topic 6 – Momentum

Topic 6

<https://drive.google.com/open?id=0BxulkysU90YubU5mNkdJdzZGSDg>

Supplemental Material

Effective Testing/Simulating

<https://drive.google.com/open?id=0BxulkysU90YudjZQLXFBaV9fSFE>

Weighted Average Cost of Capital (WACC) – Part 1

<https://drive.google.com/open?id=0BxulkysU90Yua3ZGOTNoMDZVTzA>

Weighted Average Cost of Capital (WACC) – Part 2

<https://drive.google.com/open?id=0BxulkysU90YuejRwVIUzZlpCRzQ>

Weighted Average Cost of Capital (WACC) – Part 3

<https://drive.google.com/open?id=0BxulkysU90YuNjNjRWdneHRKeU0>

Weighted Average Cost of Capital (WACC) – Part 4

<https://drive.google.com/open?id=0BxulkysU90YuS2QxX0ptRlZrdWc>